

# THE COMMERCIAL CONTRACTORS CONDITION INDEX – THE C3 INDEX



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## CURRENT C3 INDEX COMPARED TO LAST Q

### OVERALL SCORE

3.42, up from 2.38



### BUSINESS CLIMATE

A significant increase,  
from 2.50 to 3.67



### PROJECTIONS

A major increase,  
from 2.33 to 4.33



### BIDDING ACTIVITIES

A slight rise,  
from 2.67 to 2.83



### BACKLOG

An increase from  
2.00 to 2.83



## C3 INDEX 2016 FOURTH QUARTER SCORE: 3.42 GPA

The Master Builders' Association C3 Index results for the recent business quarter that closed December 31, 2016, indicate that the grade point average for the commercial construction industry in southwestern Pennsylvania is: **3.42 on a scale of 4.0**. This B+ grade point average is a result of construction firms responding with increases across the board. While all four scored areas showed improvement, current business climate and projections over the next three months showed tremendous positivity.

## SUMMARY

The significant increases in the C3 Index for the 4th quarter of 2016 are a welcome change following a lull in bidding activity and a slump in the energy and heavy industrial sectors. The first three quarters of 2016 brought news of high levels of design activity, but few projects to build. It appears that the gates holding these projects back have begun to open. Perhaps the presidential election results are inspiring consumer confidence. The long awaited start of the Shell Ethane Cracker project is certainly a driver in the aforementioned confidence boost, especially in the office and industrial sectors. In any case, 2017 promises to be a strong construction season and our contractors are ready.

## ABOUT THE C3 INDEX

The c3 Index was developed by the MBA for its membership, the media and purchasers of construction services to provide analysis needed to predict trends and market conditions of our region's construction industry. As an association whose membership accounts for over eighty percent of the commercial construction activity in the southwestern region of Pennsylvania, the MBA is confident the information reported from The C3 Index will be the most reliable and comprehensive in the region. For more information please contact Eric Starkowicz at 412.922.3912 or [estarkowicz@mbawpa.org](mailto:estarkowicz@mbawpa.org).