

THE COMMERCIAL CONTRACTORS CONDITION INDEX – THE C3 INDEX



Volume 6 / Issue 1

CURRENT C3 INDEX COMPARED TO LAST Q

OVERALL SCORE

2.08, up from 1.86



BUSINESS CLIMATE

A small increase,
from 2.00 to 2.11



PROJECTIONS

A minor increase,
from 2.36 to 2.44



BIDDING ACTIVITIES

A significant increase,
from 1.55 to 2.33



BACKLOG

A slight decrease from
1.55 to 1.44



C3 INDEX 2017 FIRST QUARTER SCORE: 2.08 GPA

The Master Builders' Association C3 Index results for the recent business quarter that closed March 31, 2017, indicate that the grade point average for the commercial construction industry in southwestern Pennsylvania is: **2.08 on a scale of 4.0**. This C grade point average is a result of construction firms responding with steady increases in optimism for the current and future business climate. The small decrease in backlog will likely show improvement over the coming months with the major increase in bidding activity.

SUMMARY

The steady increases in the C3 Index for the 1st quarter of 2017 does not come as a surprise. As previously projected, bidding activity has begun to increase, as the projects being drawn by architects over the past three quarters are finally hitting the bid phase. The 2017 outlook remains bright and we look forward to seeing continued success for our members.

ABOUT THE C3 INDEX

The c3 Index was developed by the MBA for its membership, the media and purchasers of construction services to provide analysis needed to predict trends and market conditions of our region's construction industry. As an association whose membership accounts for over eighty percent of the commercial construction activity in the southwestern region of Pennsylvania, the MBA is confident the information reported from The C3 Index will be the most reliable and comprehensive in the region. For more information please contact Eric Starkowicz at 412.922.3912 or estarkowicz@mbawpa.org.