

THE COMMERCIAL CONTRACTORS CONDITION INDEX – THE C3 INDEX



Volume 6 / Issue 2

CURRENT C3 INDEX COMPARED TO LAST Q

OVERALL SCORE

2.31, up from 2.08



BUSINESS CLIMATE

A significant increase,
from 2.11 to 2.42



PROJECTIONS

A minor increase,
from 2.44 to 2.50



BIDDING ACTIVITIES

A small decrease,
from 2.33 to 2.17



BACKLOG

A sizeable increase from
1.44 to 2.17



C3 INDEX 2017 SECOND QUARTER SCORE: 2.31 GPA

The Master Builders' Association C3 Index results for the recent business quarter that ended June 30, 2017, indicate that the grade point average for the commercial construction industry in southwestern Pennsylvania is: **2.31 on a scale of 4.0**. This C+ grade point average is a result of construction firms responding with steady increases in optimism for the current and future business climate.

SUMMARY

The steady increases in the C3 Index for the 2nd quarter of 2017 mirrors what we saw in the first three months of the year. Our members report continued growth and architects are echoing this sentiment. Barring any unexpected economic changes, we foresee these trends continuing.

ABOUT THE C3 INDEX

The c3 Index was developed by the MBA for its membership, the media and purchasers of construction services to provide analysis needed to predict trends and market conditions of our region's construction industry. As an association whose membership accounts for more than eighty percent of the commercial construction activity in the southwestern region of Pennsylvania, the MBA is confident the information reported from The C3 Index will be the most reliable and comprehensive in the region. For more information please contact Eric Starkowicz at 412.922.3912 or estarkowicz@mbawpa.org.