

THE COMMERCIAL CONTRACTORS CONDITION INDEX – THE C3 INDEX



Volume 7 / Issue 1

CURRENT C3 INDEX COMPARED TO LAST Q

OVERALL SCORE

A major increase,
from 2.21 to 2.82



BUSINESS CLIMATE

A significant increase,
from 2.54 to 2.83



PROJECTIONS

A significant increase,
from 2.85 to 3.10



BIDDING ACTIVITIES

A major increase,
from 1.67 to 3.00



BACKLOG

A major increase,
from 1.77 to 2.36



C3 INDEX 2018 FIRST QUARTER SCORE: 2.82 GPA

The Master Builders' Association C3 Index results for the recent business quarter that ended March 31, 2018, indicate that the grade point average for the commercial construction industry in southwestern Pennsylvania is: **2.82 on a scale of 4.0 or 83%**. This B grade point average is due largely to major increases in bidding activities and backlog.

SUMMARY

The C3 Index saw significant improvements across the board during the first quarter of 2018, resulting in the highest score in the history of the C3 Index. The increased optimism of our members doesn't come as a surprise. Long anticipated projects are coming to fruition and several new, large-scale projects are on the horizon. Our members are providing comments such as, "It's all systems go with steady improvement" and "The waves are getting bigger."

The one concern that many members share is the tight labor market. Obviously, this is not an issue that is unique to our industry or region, so the competition for talent will continue. However, we are partnering with the trades and the Builders Guild to ensure that the workforce is in place to successfully complete all of the projects that are expected over the coming years.

ABOUT THE C3 INDEX

The c3 Index was developed by the MBA for its membership, the media and purchasers of construction services to provide analysis needed to predict trends and market conditions of our region's construction industry. As an association whose membership accounts for more than eighty percent of the commercial construction activity in the southwestern region of Pennsylvania, the MBA is confident the information reported from The C3 Index will be the most reliable and comprehensive in the region. For more information please contact Eric Starkowicz at 412.922.3912 or estarkowicz@mbawpa.org.