

# THE COMMERCIAL CONTRACTORS CONDITION INDEX – THE C3 INDEX



Volume 7 / Issue 4

## CURRENT C3 INDEX COMPARED TO PREVIOUS

### OVERALL SCORE

An increase,  
from 2.70 to 2.83



### BUSINESS CLIMATE

An increase,  
from 3.00 to 3.17



### PROJECTIONS

An increase,  
from 2.80 to 3.00



### BIDDING ACTIVITIES

An increase,  
from 2.40 to 2.50



### BACKLOG

An increase,  
from 2.60 to 2.67



## C3 INDEX 2018 FOURTH QUARTER SCORE: 2.83 GPA

The Master Builders' Association C3 Index results for the recent business quarter that ended December 31, 2018, indicate that the grade point average for the commercial construction industry in southwestern Pennsylvania is: **2.83 on a scale of 4.0** or **83%**. This B grade point average narrowly surpassed the first quarter of 2018, for the highest GPA since the C3 Index inception.

## SUMMARY

The C3 Index remained fairly consistent and extremely positive throughout 2018. The overall outlook for the industry remains very optimistic and our members are looking forward to the many exciting projects to come in 2019 and beyond.

Cost increases due to rising material prices and workforce shortages are challenges that will require owners, architects, contractors, and unions to work together on strategic and collaborative solutions. Partnering with MBA General and Specialty Contractors, along with careful planning and collaboration, is an owner's best choice for a successful project.

## ABOUT THE C3 INDEX

The c3 Index was developed by the MBA for its membership, the media and purchasers of construction services to provide analysis needed to predict trends and market conditions of our region's construction industry. As an association whose membership accounts for more than eighty percent of the commercial construction activity in the southwestern region of Pennsylvania, the MBA is confident the information reported from The C3 Index will be the most reliable and comprehensive in the region. For more information please contact Eric Starkowicz at 412.922.3912 or [estarkowicz@mbawpa.org](mailto:estarkowicz@mbawpa.org).